

3004 - Falcon Field Airport

Period 12

	FY 18/19 Adopted Budget	FY 18/19 Year End Estimate	FY 18/19 Year End Actuals	FY 18/19 Carryover	FY 19/20 Adopted Budget	FY 19/20 Revised Budget	FY 19/20 Year to Date Actuals	FY 19/20 Year End Estimate
Estimated Beginning Fund Balance	\$5,674,347	\$5,909,093	\$5,909,093		\$6,553,807	\$6,998,286	\$6,998,286	\$6,998,286
Revenues	\$4,503,913	\$4,615,377	\$4,458,809	\$ -	\$4,521,128	\$4,521,128	\$4,189,978	\$4,620,895
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$4,503,913	\$4,615,377	\$4,458,809	\$ -	\$4,521,128	\$4,521,128	\$4,189,978	\$4,620,895
Appropriations/Expenses								
Operating Expenses								
Personnel	\$1,113,404	\$1,184,745	\$1,130,098	\$ -	\$1,136,437	\$1,141,059	\$1,085,224	\$1,120,223
Other Services	\$905,036	\$438,853	\$473,483	\$ -	\$914,313	\$512,313	\$437,933	\$461,078
Commodities	\$59,560	\$51,575	\$51,086	\$ -	\$67,250	\$69,250	\$40,688	\$56,688
Capital	\$ -	\$684	\$1,755	\$ -	\$6,000	\$6,000	\$ -	\$ -
Subtotal Direct Operating Costs	\$2,078,000	\$1,675,857	\$1,656,421	\$ -	\$2,124,000	\$1,728,622	\$1,563,845	\$1,637,989
Other Department Direct Costs	\$843,800	\$889,306	\$901,551	\$ -	\$910,932	\$995,397	\$657,679	\$678,197
Other Department Indirect Costs	\$696,243	\$537,989	\$454,239	\$103,362	\$815,777	\$815,777	\$633,306	\$666,119
Total Operating Costs	\$3,618,043	\$3,103,152	\$3,012,211	\$103,362	\$3,850,709	\$3,539,796	\$2,854,830	\$2,982,305
Project Costs	\$1,572,174	\$349,825	\$357,405	\$1,145,777	\$2,584,168	\$3,013,153	\$1,563,141	\$1,599,345
Transfers Out								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Project Costs and Transfers Out	\$1,572,174	\$349,825	\$357,405	\$1,145,777	\$2,584,168	\$3,013,153	\$1,563,141	\$1,599,345
Total Expenses	\$5,190,217	\$3,452,977	\$3,369,616	\$1,249,139	\$6,434,877	\$6,552,949	\$4,417,971	\$4,581,650
Net Uses and Sources	(\$686,304)	\$1,162,400	\$1,089,193	(\$1,249,139)	(\$1,913,749)	(\$2,031,821)	(\$227,993)	\$39,245
Estimated Ending Fund Balance	\$4,988,043	\$7,071,493	\$6,998,286		\$4,640,058	\$4,966,465	\$6,770,293	\$7,037,531

Comments

Q4 FY 19/20 Q4 actuals show operating expenses under budget. Project expenses are estimated to be over \$1.0M under budget due to project delays. Revenues are estimated to be in line with the budget.